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March 9, 2005

Mr. Richard Stout
Chief Regulatory Officer
British Columbia Hydro and Power Authority
17th Floor, 333 Dunsmuir Street
Vancouver, B.C. V6B 5R3

Dear Mr. Stout:

Re: British Columbia Hydro and Power Authority
Project No. 3698354 – Order No. G-99-04
Call for Tenders for Capacity on Vancouver Island
Review of Electricity Purchase Agreement

Further to our letter of February 17, 2004 regarding the above noted Application, attached please find the Reasons for Decision for Order No. E-1-05. Hard copies of the Decision will be distributed by the Commission no later than Friday, March 11, 2005.

Yours truly,

A handwritten signature in black ink, appearing to be "R. Pellatt", written over a horizontal line.

Robert J. Pellatt

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Enclosure

cc: Registered Intervenors/Interested Parties